

Ethics in the OCS

OCS Advisory Board 2016 Offshore Workshop The Woodlands, Texas

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February 3, 2016

Ethics. noun

The subject they assigned to me in the hopes of keeping you entertained during the session just following lunch when it is scientifically proven that your body is expending more energy on digestion than on cognition.

Ethics. noun

- 1. a system of moral principles.
- 2. the rules of conduct recognized in respect to a particular class of human actions or a particular group, culture, etc..
- 3. moral principles, as of an individual.
- 4. that branch of philosophy dealing with values relating to human conduct, with respect to the rightness and wrongness of certain actions and to the goodness and badness of the motives and ends of such actions.



Personal Ethics

American Association of Professional Landmen Code of Ethics	National Society of Professional Engineers Code of Ethics	State Bar Associations Rules of Professional Conduct for Lawyers	Individual Company's Business Conduct and Ethics Code
Deal fairly and honestly with landowners, industry associates and the general public so as to preserve integrity of the profession.	Avoid deceptive acts. Issue public statements only in an objective and truthful.	Be truthful when dealing with others on a client's behalf.	We are honest with others and ourselves.
Adhere to high standard of conduct in fulfilling your fiduciary duty to a principal.	Act for each employer or client as faithful agents or trustees.	Act with commitment and dedication to the interest of the client and with zeal in advocacy upon the client's behalf.	We always expect one another to act in the best interests of the Company.

Personal Ethics

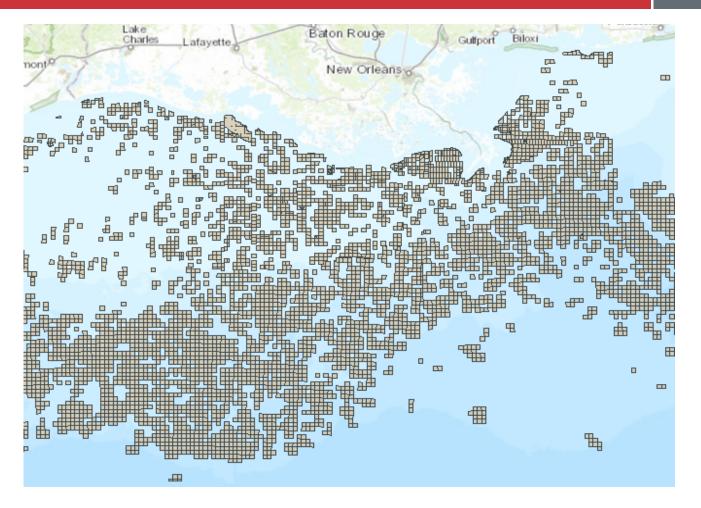
American Association of Professional Landmen Code of Ethics	National Society of Professional Engineers Code of Ethics	State Bar Associations Rules of Professional Conduct for Lawyers	Individual Company's Business Conduct and Ethics Code
A Land Professional shall not betray his partner's, employer's, or client's trust by directly turning confidential information to personal gain.	An engineer shall not reveal facts, data, or information without the prior consent of the client or employer except as authorized or required by law or this Code	A lawyer shall not reveal information relating to the representation of a client unless the client gives informed consent.	We all must be cautious and discreet when using information categorized as "classified" or "confidential-restricted access."
Avoid business activity which may conflict with the interest of his employer or client or result in the unauthorized disclosure or misuse of confidential information	Disclose all known or potential conflicts of interest that could influence or appear to influence their judgment or the quality of their services	A lawyer shall not represent a client if the representation involves a concurrent conflict of interest.	Business decisions should be made free from any conflict of interest . They should also appear impartial.

Personal Ethics

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Perform of professional services in a competent manner.	Perform services only in your area of competence.	A lawyer shall provide competent representation to a client.	We are committed to excellence in everything we do, and we strive to continually improve.
Avoid any act or conduct which causes disrespect for or a lack of confidence in the member to act professionally .	Hold paramount the safety, health and welfare of the public. Conduct yourself in such a way as to enhance the honor , reputation, and truthfulness of the profession .	A lawyer should strive to attain the highest level of skill, to improve the law and the legal profession and to exemplify the legal profession's ideals of public service. Zealousness does not, under any circumstances, justify conduct that is un professional , discourteous or uncivil toward any person involved in the legal system.	Our Company's foundation is built on our values, which distinguish us and guide our actions. We conduct our business in a socially responsible and ethical manner. We respect the law, support universal human rights, protect the environment and benefit the communities where we work.

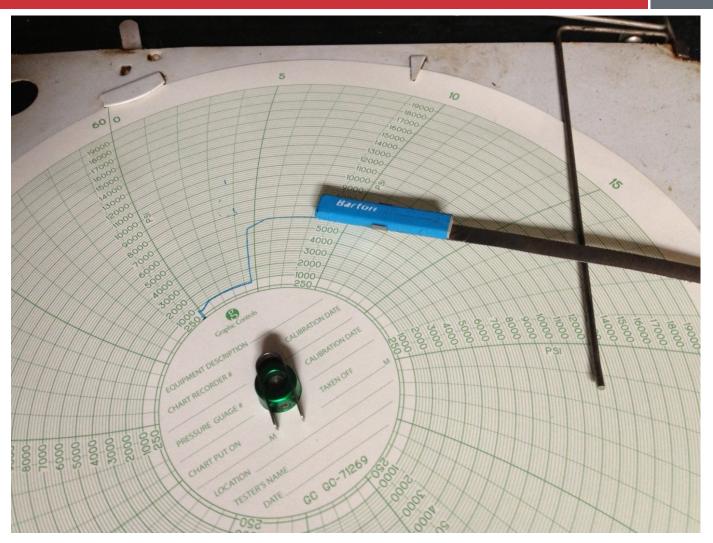
Ethics in the OCS

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Ethics in the OCS



Ethics in the OCS

- Ethical decision-making
 - Is it legal?
 - Is it consistent with my professional code of conduct?
 - Is it consistent with my company's values?
 - If it were made public, would I be comfortable?

Ethics in the United States

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The Ethics of Energy



Ethics in the United States

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The Ethics of Energy Development





Ethics in the United States

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The Ethics of Energy Consumption





The Ethics of Energy Debate

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The Ethics of Energy Debate





Teaching the Ethics of Energy

- Teach with Truth
- Persuade with Reason
- Motivate with Emotion

The Ethics of Energy Globally

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"Yet such a debate points to a fundamental division in the world, between the energy-obese nations of the rich West and the energy-hungry majority elsewhere. Oil addiction can damage economies, but oil use can rescue them. Ethical energy is energy that reaches the starving, not the obese." —Petroleum Economist, *Ethical Oil and OPEC* (Sept. 30, 2010)

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